

3rd Amendment?

Dear Homeowner:

Enclosed you will find a copy of the C.C.&R and By-Law changes approved at the March 25, 1980 Annual Meeting. Please include these changes in your C.C.&R's for future reference. Also you will find a copy of the Annual Audit for Woodfield Community Association fiscal year 1979.

Respectfully,

BOARD OF DIRECTORS
WOODFIELD COMMUNITY ASSOCIATION

The following C.C.&R Amendments were passed:

Article V. Directors

Section 3. Election and Term of Office.

(a) At each annual meeting of Members, the Members shall elect Directors to fill all expiring Board positions. If any annual meeting is not held, or the Directors are not elected thereat, the Directors may be elected at any special meeting of the Members held for that purpose.

(b) All Directors shall hold office until their respective successors are elected and duly qualified. Directors shall be elected for a maximum term of two years; provided that, there is no limitation on the number of terms for which a person may run for re-election as a Director.

In elections taking place in all years after 1979, two (2) directors shall be elected to serve for two years, and one director shall be elected to serve for one year, or until the next annual meeting. The two candidates for director who receive the greatest number of votes shall be elected for the two year terms above specified and the candidate for director with the next largest number of votes shall serve for one year, or until the next annual meeting. In the event of a tie amongst the candidates for length of term, the newly elected directors will decide among themselves which will serve for two years and which will serve for one year. In the event there is a tie for positions on the Board, a run-off election will be held as soon as possible between the tied candidates for directors.

Article III. Property Rights in the Common Areas.

Section 2. Delegation of Use.

Any resident member may assign, in accordance with, and subject to, the By-Laws and the Declaration, his right of enjoyment to the Common Area and the Common Facilities to the members of his family. All non-resident members must assign, in accordance with, and subject to, the By-Laws and the Declaration, their right of enjoyment to the Recreational Facilities, to their tenants or contract purchasers who reside on the property and to their respective licensees and guests.

The following By-Law Amendment was passed:

Article III. Membership.

Section 11. Property Rights and Rights of Enjoyment of Common Areas.

Any resident member may assign, in accordance with and subject to the Restrictions, his right of enjoyment to the Common Area and Common Facilities to the members of his family. All non-resident members must assign, in accordance with and subject to the Restrictions, their right of enjoyment to the Recreational Facilities, to their tenants or contract purchases who reside on the property, and to their respective licensees and guests.

NOT FOR USE IN REAL ESTATE TRANSACTIONS